



Mailing Address:  
P.O. Box 7871  
Madison, WI 53707-7871

## Dawn Marie Sass State Treasurer of Wisconsin

Phone: 608/266-1714  
Fax: 608/266-2647  
E-mail: treasury@ost.state.wi.us

### LOCAL GOVERNMENT INVESTMENT POOL MONTHLY SUMMARY OF EARNINGS

State Treasurer Dawn Sass is pleased to report the following Local Government Investment Pool earnings for February, 2009:

The average balance in the LGIP:	\$	4,346,517,094.68
The gross LGIP earnings from the State Investment Pool:	\$	2,906,336.43
The administrative expenses for February (itemized below):	\$	19,096.29
The net LGIP earnings distributed among LGIP participants:	\$	2,887,240.14
The annual interest rate for February as calculated below:		0.87%

#### Calculation of Annual Percentage Rate

\$2,906,336.43		Gross Earnings
\$19,096.29	-	Administrative Expenses
\$2,887,240.14	=	Net Earnings
\$4,346,517,094.68	/	Average Daily Balance
.00066427	=	Monthly Interest Rate
28	/	Days in the Month
.0000237238	=	Daily Interest Rate
365	x	Days of the Year
0.00865917	=	
0.87%		Annual Interest Rate

#### LGIP Expenses:

State Treasury Administrative Expenses	\$	14,852.65
DOA Controller's Office Accounting Charges	\$	4,243.64
<b>Total Administrative Expense</b>	<b>\$</b>	<b>19,096.29</b>

#### Comparative Interest Yields

		<u>LGIP Net</u>	<u>90 Day</u>	<u>Repurchase</u>	<u>iMoneyNet MMFD</u>	
		<u>Annual Rate</u>	<u>Treasury Bill</u>	<u>Agreements</u>	<u>Govt</u>	<u>All Taxable</u>
2008	Jan	4.07	2.78	2.73	3.12	3.75
	Feb	3.55	2.13	1.95	2.46	3.01
	March	3.12	1.24	1.20	1.89	2.48
	April	2.73	1.29	1.15	1.53	2.11
	May	2.27	1.73	1.21	1.38	1.94
	June	2.23	1.84	1.23	1.55	1.87
	July	2.23	1.63	1.14	1.38	1.86
	Aug	2.27	1.72	1.14	1.40	1.86
	Sept	2.19	1.13	0.77	1.30	1.82
	Oct	1.90	0.67	0.01	0.80	1.48
	Nov	1.65	0.19	0.01	0.62	1.20
	Dec	1.29	0.03	0.01	0.41	0.86
2009	Jan	1.03	0.13	0.01	0.20	0.56
	Feb	0.87	0.30	0.01(e)	0.13(e)	0.39(e)

(e) = estimate